

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING
DECEMBER 31, 2019

PREPARED FOR:

YOUNG MENS CHRISTIAN ASSOCIATION INC.
1000 NORTH MARKET STREET
FREDERICK, MD 21701

PREPARED BY:

RKL LLP
3501 CONCORD ROAD, PO BOX 21439
YORK, PA 17402

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

RETURN MUST BE MAILED ON OR BEFORE:

SPECIAL INSTRUCTIONS:

THIS COPY OF THE RETURN IS PROVIDED ONLY FOR PUBLIC DISCLOSURE PURPOSES. ANY CONFIDENTIAL INFORMATION REGARDING LARGE DONORS HAS BEEN REMOVED.

WE RECOMMEND THAT YOU SEND THE ENCLOSED FORM TO THE TAXING AUTHORITIES BY CERTIFIED MAIL WITH A REQUEST FOR A RETURN RECEIPT. PLEASE RETAIN THE RECEIPT AS PROOF OF TIMELY FILING.

PLEASE SIGN, DATE, AND RETAIN FOR YOUR RECORDS.

Form **990**
(Rev. January 2020)
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019
Open to Public
Inspection

A For the 2019 calendar year, or tax year beginning and ending																													
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2">C Name of organization YOUNG MENS CHRISTIAN ASSOCIATION INC.</td> <td rowspan="2">D Employer identification number 52-0607953</td> </tr> <tr> <td colspan="2">Doing business as</td> </tr> <tr> <td colspan="2">Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1000 NORTH MARKET STREET</td> <td rowspan="2">E Telephone number 301-663-5131</td> </tr> <tr> <td colspan="2">City or town, state or province, country, and ZIP or foreign postal code FREDERICK, MD 21701</td> </tr> <tr> <td colspan="2">F Name and address of principal officer: CHRIS COLVILLE SAME AS C ABOVE</td> <td>G Gross receipts \$ 15,779,844.</td> </tr> <tr> <td colspan="2"></td> <td>H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</td> </tr> <tr> <td colspan="2"></td> <td>H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)</td> </tr> <tr> <td colspan="2">I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527</td> <td>H(c) Group exemption number ▶</td> </tr> <tr> <td colspan="2">J Website: ▶ WWW.FREDERICKYMCA.ORG</td> <td></td> </tr> <tr> <td colspan="2">K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶</td> <td>L Year of formation: 1906 M State of legal domicile: MD</td> </tr> </table>	C Name of organization YOUNG MENS CHRISTIAN ASSOCIATION INC.		D Employer identification number 52-0607953	Doing business as		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1000 NORTH MARKET STREET		E Telephone number 301-663-5131	City or town, state or province, country, and ZIP or foreign postal code FREDERICK, MD 21701		F Name and address of principal officer: CHRIS COLVILLE SAME AS C ABOVE		G Gross receipts \$ 15,779,844.			H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶	J Website: ▶ WWW.FREDERICKYMCA.ORG			K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1906 M State of legal domicile: MD
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Part I Summary				
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PROVIDE PROGRAMS THAT PROMOTE THE GENERAL WELFARE OF THE RESIDENTS OF FREDERICK, MD.			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	15	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	14	
	5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	752	
	6	Total number of volunteers (estimate if necessary)	350	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.	
	7b	Net unrelated business taxable income from Form 990-T, line 39	0.	
Revenue			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	3,237,073.	1,101,408.
	9	Program service revenue (Part VIII, line 2g)	10,596,381.	14,082,241.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	213,839.	185,075.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,348,257.	121,446.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,395,550.	15,490,170.	
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	9,340,279.	9,459,050.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 382,517.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,880,429.	5,281,518.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	15,220,708.	14,740,568.
19	Revenue less expenses. Subtract line 18 from line 12	174,842.	749,602.	
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	20,272,476.	21,648,608.
	21	Total liabilities (Part X, line 26)	4,422,140.	4,316,063.
22	Net assets or fund balances. Subtract line 21 from line 20	15,850,336.	17,332,545.	

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	▶ Signature of officer			Date	
	▶ CHRIS COLVILLE, CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DOUGLAS L. BERMAN, CPA	DOUGLAS L. BERMAN, C	09/14/20		P01269555
	Firm's name ▶ RKL LLP	Firm's EIN ▶ 23-2108173			
	Firm's address ▶ 3501 CONCORD ROAD, PO BOX 21439 YORK, PA 17402			Phone no. 717-843-3804	

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ **X****1** Briefly describe the organization's mission:

ASSOCIATIONS OF PERSON OF ALL AGES WHO ARE UNITED THROUGH A COMMON EFFORT TO PUT CHRISTIAN PRINCIPLES INTO PRACTICE THROUGH PROGRAMS THAT PROMOTE HEALTHY LIFESTYLES, STRENGTHEN THE FAMILY, DEVELOP LEADERSHIP IN YOUTH, BUILD INTERNATIONAL UNDERSTANDING, AND ASSIST IN COMMUNITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ **X** No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ **X** No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 5,294,474. including grants of \$ 0.) (Revenue \$ 8,361,423.)

FAMILY SERVICES AND CHILD CARE: THE YMCA IS THE LARGEST CHILDCARE PROVIDER IN FREDERICK COUNTY, AND AS SUCH HAS A STRONG WORKING RELATIONSHIP WITH FCPS, FREDERICK COUNTY GOVERNMENT, AND THE FREDERICK COUNTY HOUSING AUTHORITY. THROUGH A PARTNERSHIP APPROACH, WE PROVIDE SERVICE TO NEARLY 3,000 UNIQUE CHILDREN. OVER THE LAST YEAR, THE YMCA HAS SUCCESSFULLY PROVIDED QUALITY CHILDCARE SERVICES AT MULTIPLE LOCATIONS, FOR A VARIETY OF AGES, VARIED TO SERVE A DIVERSE POPULATION, ALL YEAR ROUND. THE PROGRAMS AS MENTIONED ABOVE INCLUDE: TWO (2) LICENSED CHILD CARE DEVELOPMENT CENTERS, BEFORE AND AFTERSCHOOL ACTIVITIES HOSTED IN TWENTY-SEVEN (27) LOCATIONS, AND SUMMER DAY CAMP AT SEVEN (7) OFFSITE LOCATIONS. THE YMCA IS COMMITTED TO PROVIDING A MULTITUDE OF EXPERIENCES AND ACTIVITIES, INCLUDING ENRICHMENT-BASED

4b (Code:) (Expenses \$ 3,455,583. including grants of \$ 0.) (Revenue \$ 2,266,293.)

HEAD START PROGRAM: THE YMCA CONTINUES TO MANAGE THE FEDERAL GRANT FUNDED HEAD START PROGRAM, SERVICING APPROXIMATELY 242 CHILDREN IN EIGHT (8) FACILITIES THROUGHOUT FREDERICK COUNTY. ALTHOUGH THIS IS THE EIGHTH YEAR THAT THE YMCA HAS FACILITATED THE PROGRAM, THE HEAD START PROGRAM HAS BEEN ACTIVE IN THE FREDERICK COUNTY COMMUNITY FOR MORE THAN 40 YEARS. THE HEAD START PROGRAM PROMOTES THE SCHOOL READINESS OF CHILDREN AGE THREE (3) TO FIVE (5) FROM LOW-INCOME FAMILIES BY ENHANCING THEIR COGNITIVE, SOCIAL, AND EMOTIONAL DEVELOPMENT. HEAD START PROGRAMS PROVIDE COMPREHENSIVE SERVICES TO ENROLLED CHILDREN AND THEIR FAMILIES, INCLUDING HEALTH, NUTRITION, SOCIAL AND OTHER SERVICES DETERMINED TO BE NECESSARY BY FAMILY NEEDS ASSESSMENTS. IN ADDITION TO EDUCATION AND COGNITIVE DEVELOPMENT SERVICES, SERVICES ARE RESPONSIVE

4c (Code:) (Expenses \$ 2,944,666. including grants of \$ 0.) (Revenue \$ 3,454,525.)

MEMBERSHIP SERVICES: THE YMCA PROVIDES THE OPPORTUNITY FOR ANYONE IN FREDERICK COUNTY TO PARTICIPATE IN YMCA PROGRAMMING AND ACTIVITIES, TO ENROLL REGARDLESS OF THEIR ABILITY TO PAY. FINANCIAL ASSISTANCE IS MADE POSSIBLE THROUGH THE BOARD OF DIRECTORS' EFFORTS AND NUMEROUS LOCAL BUSINESSES AND ORGANIZATIONS, ON BEHALF OF THE YMCA, AND TO SUPPORT THE INITIATIVES OF THE YMCA WHILE FOCUSING ON THE STRATEGIC PLAN. THE YMCA CONTINUES TO BE SUCCESSFUL IN POSITIONING ITSELF AS A LEADER IN THE COMMUNITY BY PROVIDING SERVICES AND ACTIVITIES TO COMMUNITY MEMBERS WHERE OTHER AGENCIES OR ORGANIZATIONS MIGHT NOT BE IN A POSITION TO DO SO. OVER THE LAST YEAR, THE YMCA HAS PARTNERED WITH A VARIETY OF AGENCIES AND ORGANIZATIONS TO PROVIDE QUALITY ACTIVITIES TO THE COMMUNITY, ALLOWING THESE LOCAL CHARITIES AND ORGANIZATIONS TO LEVERAGE

4d Other program services (Describe on Schedule O.)(Expenses \$ 1,934,575. including grants of \$ 0.) (Revenue \$ 63,261.)**4e** Total program service expenses **▶** 13,629,298.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	29
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a 752		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country		
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g N/A	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h N/A	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8 N/A	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a N/A	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b N/A	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a N/A	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a N/A	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b N/A	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state?	13a N/A	
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	X
If "Yes," see instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16	X
If "Yes," complete Form 4720, Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 15 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 14		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6	X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a	X	
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b	X	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► MD

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 JOHN CAMPBELL - 301-663-5131
 1000 NORTH MARKET STREET, FREDERICK, MD 21701

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TOM TAYLOR BOARD CHAIR	5.00	X		X				0.	0.	0.
(2) CHRIS COLVILLE DIRECTOR/VICE CHAIR	40.00	X		X				201,530.	0.	26,511.
(3) TRACEY LUCAS OFFICER/CHAIR-ELECT	5.00	X		X				0.	0.	0.
(4) HANNAH JACOBS OFFICER	5.00	X		X				0.	0.	0.
(5) TROY BARRICK DIRECTOR	5.00	X						0.	0.	0.
(6) CRAIG HAUSER DIRECTOR	5.00	X						0.	0.	0.
(7) KELLY LATKOVSKI DIRECTOR	5.00	X						0.	0.	0.
(8) BARBARA KERSNHER-DANIEL DIRECTOR	5.00	X						0.	0.	0.
(9) MAUREEN MCGREEVY DIRECTOR	5.00	X						0.	0.	0.
(10) BRAD PINGREY DIRECTOR	5.00	X						0.	0.	0.
(11) CHARLIE SEYMOUR DIRECTOR	5.00	X						0.	0.	0.
(12) TIMIKA THRASHER DIRECTOR	5.00	X						0.	0.	0.
(13) TOM TROTT DIRECTOR	5.00	X						0.	0.	0.
(14) MICHAEL TROUT DIRECTOR	5.00	X						0.	0.	0.
(15) JESSICA UNDERWOOD DIRECTOR	5.00	X						0.	0.	0.
(16) ERIC IRELAND OFFICER - COO	40.00			X				114,208.	0.	16,904.
(17) JOHN CAMPBELL CFO	40.00			X				127,300.	0.	19,343.

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	5,166.				
	b Membership dues	1b					
	c Fundraising events	1c	85,863.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	1,010,379.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 5,802.				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a FAMILY SERVICES & CHILD CARE	Business Code	624410	8,361,423.	8,361,423.		
	b MEMBERSHIP SERVICES		713940	3,454,525.	3,454,525.		
	c YOUTH & COMMUNITY PROGRAMS		624110	2,266,293.	2,266,293.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f				14,082,241.		
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			110,310.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other	262,605.			
b Less: cost or other basis and sales expenses		7b		187,840.			
c Gain or (loss)		7c		74,765.			
d Net gain or (loss)				74,765.			74,765.
8 a Gross income from fundraising events (not including \$ 85,863. of contributions reported on line 1c). See Part IV, line 18		8a		145,567.			
b Less: direct expenses		8b		87,382.			
c Net income or (loss) from fundraising events				58,185.			58,185.
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a		19,314.				
b Less: cost of goods sold	10b		14,452.				
c Net income or (loss) from sales of inventory			4,862.	4,862.			
Miscellaneous Revenue	11 a MISCELLANEOUS	Business Code	900099	53,709.	53,709.		
	b LOCKER RENTALS		900099	4,690.	4,690.		
	c						
	d All other revenue						
	e Total. Add lines 11a-11d				58,399.		
	12 Total revenue. See instructions				15,490,170.	14,145,502.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	506,033.	480,874.	13,289.	11,870.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,179,346.	6,824,340.	184,966.	170,040.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	461,608.	439,542.	8,992.	13,074.
9 Other employee benefits	645,371.	614,224.	13,368.	17,779.
10 Payroll taxes	666,692.	631,241.	22,640.	12,811.
11 Fees for services (nonemployees):				
a Management	493,119.	404,860.	47,855.	40,404.
b Legal	13,696.	13,696.		
c Accounting	36,406.	36,406.		
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	146,233.	114,333.	22,051.	9,849.
13 Office expenses	673,409.	651,047.	19,218.	3,144.
14 Information technology	25,375.	25,375.		
15 Royalties				
16 Occupancy	2,120,440.	1,860,601.	236,302.	23,537.
17 Travel	265,135.	257,382.	5,686.	2,067.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	158,288.	113,330.	7,512.	37,446.
20 Interest	287,205.	262,309.	21,420.	3,476.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	732,141.	615,573.	107,054.	9,514.
23 Insurance	61,429.	51,837.	8,808.	784.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a DUES	221,165.	209,570.	6,006.	5,589.
b BAD DEBT EXPENSE	31,786.	9,553.	1,295.	20,938.
c MISCELLANEOUS	15,191.	13,205.	1,791.	195.
d FUNDRAISING	500.		500.	
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	14,740,568.	13,629,298.	728,753.	382,517.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,203,182.	1	299,252.
	2 Savings and temporary cash investments		2	564,338.
	3 Pledges and grants receivable, net	521,744.	3	749,578.
	4 Accounts receivable, net	561,930.	4	372,354.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	99,124.	9	108,888.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 23,660,600.		
	b Less: accumulated depreciation	10b 9,919,808.	10c	13,740,792.
	11 Investments - publicly traded securities	3,698,247.	11	4,240,119.
	12 Investments - other securities. See Part IV, line 11		12	212,359.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,273,893.	15	1,360,928.
16 Total assets. Add lines 1 through 15 (must equal line 33)	20,272,476.	16	21,648,608.	
Liabilities	17 Accounts payable and accrued expenses	760,998.	17	1,011,428.
	18 Grants payable		18	
	19 Deferred revenue	552,585.	19	689,869.
	20 Tax-exempt bond liabilities		20	94,263.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	2,858,557.	23	2,520,503.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	250,000.	25	0.
	26 Total liabilities. Add lines 17 through 25	4,422,140.	26	4,316,063.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	11,161,704.	27	12,146,624.
	28 Net assets with donor restrictions	4,688,632.	28	5,185,921.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	15,850,336.	32	17,332,545.
	33 Total liabilities and net assets/fund balances	20,272,476.	33	21,648,608.

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	15,490,170.
2	Total expenses (must equal Part IX, column (A), line 25)	2	14,740,568.
3	Revenue less expenses. Subtract line 2 from line 1	3	749,602.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	15,850,336.
5	Net unrealized gains (losses) on investments	5	467,745.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	264,862.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	17,332,545.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	X

Form 990 (2019)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7852511.	3928696.	4188050.	3237073.	1101408.	20307738.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	6304008.	10200857.	10210780.	10596381.	14101555.	51413581.
3 Gross receipts from activities that are not an unrelated trade or business under section 513					145,567.	145,567.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	14156519.	14129553.	14398830.	13833454.	15348530.	71866886.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons					25,000.	25,000.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b					25,000.	25,000.
8 Public support. (Subtract line 7c from line 6.)						71841886.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6	14156519.	14129553.	14398830.	13833454.	15348530.	71866886.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	114,553.	96,321.	116,221.	139,744.	110,310.	577,149.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	114,553.	96,321.	116,221.	139,744.	110,310.	577,149.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)					58,400.	58,400.
13 Total support. (Add lines 9, 10c, 11, and 12.)	14271072.	14225874.	14515051.	13973198.	15517240.	72502435.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	99.09 %
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	99.22 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	.80 %
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	.78 %

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization☒**b 33 1/3% support tests - 2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		Yes	No
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
YOUNG MENS CHRISTIAN ASSOCIATION INC.	52-0607953

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>		\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>		\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>		\$ <u>13,195.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>		\$ <u>250,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>		\$ <u>6,070.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>		\$ <u>20,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
YOUNG MENS CHRISTIAN ASSOCIATION INC.	52-0607953

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>		\$ <u>16,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>8</u>		\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>9</u>		\$ <u>5,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>10</u>		\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>11</u>		\$ <u>32,696.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>12</u>		\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
YOUNG MENS CHRISTIAN ASSOCIATION INC.	52-0607953

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>		\$ <u>7,833.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>14</u>		\$ <u>15,088.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>15</u>		\$ <u>6,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>16</u>		\$ <u>60,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>17</u>		\$ <u>15,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>18</u>		\$ <u>18,750.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

YOUNG MENS CHRISTIAN ASSOCIATION INC.

52-0607953

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19		\$ 11,050.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20		\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22		\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23		\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24		\$ 11,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

52-0607953

Part I

[illegible]

Employer identification number

52-0607953

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
YOUNG MENS CHRISTIAN ASSOCIATION INC.	52-0607953

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**▶ **Attach to Form 990.**▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019**Open to Public
Inspection****Name of the organization**

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

▶ \$

(ii) Assets included in Form 990, Part X

▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

▶ \$

b Assets included in Form 990, Part X

▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange program
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,838,180.	4,055,520.	3,495,841.	3,280,050.	3,125,388.
b Contributions	177,898.	80,598.	376,051.	73,518.	276,788.
c Net investment earnings, gains, and losses	656,081.	119,824.	519,579.	326,695.	-73,215.
d Grants or scholarships		47,454.	74,057.	43,091.	
e Other expenditures for facilities and programs					
f Administrative expenses	222,211.	370,308.	261,894.	141,331.	48,911.
g End of year balance	4,449,948.	3,838,180.	4,055,520.	3,495,841.	3,280,050.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☒ 44.22 %
 b Permanent endowment ☒ 24.27 %
 c Term endowment ☒ 31.51 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
 (ii) Related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		6,272,826.		6,272,826.
b Buildings		12,566,971.	7,472,646.	5,094,325.
c Leasehold improvements				
d Equipment		3,156,000.	2,447,162.	708,838.
e Other		1,664,803.		1,664,803.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				13,740,792.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) UNITRUST RECEIVABLE	217,922.
(2) CHARITABLE REMAINDER TRUST	660,897.
(3) BENEFICIAL INTEREST IN PERPETUAL TRUST	29,860.
(4) BENEFICIAL INTEREST IN PRIVATE FOUNDATION	452,249.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	1,360,928.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	16,923,733.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	467,745.
b	Donated services and use of facilities	2b	599,122.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	366,696.
e	Add lines 2a through 2d	2e	1,433,563.
3	Subtract line 2e from line 1	3	15,490,170.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	15,490,170.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	15,441,524.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	599,122.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	101,834.
e	Add lines 2a through 2d	2e	700,956.
3	Subtract line 2e from line 1	3	14,740,568.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	14,740,568.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

SOME ENDOWMENT FUNDS ARE INTENDED TO BE USED FOR SCHOLARSHIPS. OTHER FUNDS ARE AVAILABLE FOR USE AT THE DISCRETION OF THE BOARD OF DIRECTORS.

PART X, LINE 2:

ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATE OF AMERICA REQUIRE MANAGEMENT TO EVALUATE TAX POSITIONS TAKEN BY THE YMCA, INCLUDING WHETHER THE ENTITY IS EXEMPT FROM INCOME TAXES. MANAGEMENT EVALUATED THE TAX POSITIONS TAKEN AND CONCLUDED THAT THE YMCA HAS TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE RECOGNICATION OR DISCLOSURE IN THE FINANCIAL STATEMENTS. THEREFORE, NO PROVISION OR LIABILITY FOR INCOME TAXES HAS BEEN INCLUDED IN THE FINANCIAL STATEMENTS. WITH FEW EXCEPTIONS, THE YMCA

Part XIII Supplemental Information *(continued)*

IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS BY THE U.S. FEDERAL,
STATE, OR LOCAL TAX AUTHORITIES FOR YEARS BEFORE DECEMBER 31, 2016.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSES 87,382.

CHANGE IN VALUE OF BENEFICIAL INTEREST IN TRUSTS 226,968.

COST OF GOODS SOLD 14,452.

CHANGE IN INTEREST IN NET ASSETS OF A COMMUNITY FOUNDATION 37,894.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 366,696.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FUNDRAISING EXPENSES 87,382.

COST OF GOOD SOLD 14,452.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 101,834.

Department of the Treasury
Internal Revenue Service

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 GOLF TOURNAMENT (event type)	(b) Event #2 SKEET SHOOT (event type)	(c) Other events 5 (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	122,208.	29,634.	74,628.	226,470.
	2 Less: Contributions	38,058.	2,250.	40,745.	81,053.
	3 Gross income (line 1 minus line 2)	84,150.	27,384.	33,883.	145,417.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	27,473.	10,802.	43,317.	81,592.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				81,592.
11 Net income summary. Subtract line 10 from line 3, column (d)				63,825.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____**a** Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No**b** If "No," explain: _____**10a** Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No**b** If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ☐ _____Address ☐ _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ☐ \$ _____ and the amount of gaming revenue retained by the third party ☐ \$ _____

c If "Yes," enter name and address of the third party:

Name ☐ _____Address ☐ _____**16** Gaming manager information:Name ☐ _____Gaming manager compensation ☐ \$ _____Description of services provided ☐ _____
☐ Director/officer
☐ Employee
☐ Independent contractor
17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ☐ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV	Supplemental Information <i>(continued)</i>
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[illegible]

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

- For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III	Supplemental Information
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Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

DEVELOPMENT IN FREDERICK, MARYLAND.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

OFFERINGS: DANCE, YOUTH SPORTS, ARTS & CRAFTS, GYMNASTICS, SCIENCE &
TECHNOLOGY, HOMEWORK/TUTORING, COMPREHENSIVE STATE APPROVED PRESCHOOL
CURRICULUM, SPECIALTY FIELD TRIPS, AND GUEST SPEAKERS.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

TO EACH CHILD AND THEIR FAMILY'S ETHNIC, CULTURAL, AND LINGUISTIC
HERITAGE. HEAD START EMPHASIZES THE ROLE OF PARENTS AS THEIR CHILDREN
FIRST AND FOREMOST ESSENTIAL TEACHERS IN ORDER TO BE SUCCESSFUL. IN THE
IMPLEMENTATION OF THIS COMPREHENSIVE PROGRAM, THE YMCA WAS SUCCESSFUL
IN IDENTIFYING COMMUNITY PARTNERS TO ASSIST WITH SECURING PHYSICAL
LOCATIONS TO HOST THE SERVICES AND PROVIDE FUNDING. THE FUNDING FOR THE
HEAD START PROGRAM IS SUPPORTED BY AN 80% FEDERAL GRANT AND REQUIRES
20% LOCAL/ASSOCIATION MATCHING FUNDS IN THE FORM OF CASH OR IN-KIND
SPACE AND SERVICES.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

RESOURCES, BOTH FINANCIAL AND PHYSICAL SUPPORT, AS WELL AS ELIMINATING
DUPLICATE SERVICES THROUGH THE COMMUNITY. COMMUNITY PARTNERSHIPS
INCLUDE, BUT NOT LIMITED TO: THE CITY OF FREDERICK, FREDERICK COUNTY
GOVERNMENT, AMERICAN DIABETES FOUNDATION, HOUSING AUTHORITY, ROTARY
CLUB OF CARROLL CREEK, WALKERSVILLE CHILDREN'S CENTER, AMERICAN LEGION,
AND THORPEWOOD. THE YMCA OF FREDERICK COUNTY CONTINUED TO IMPLEMENT THE

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

STRATEGIC PLAN. THE ASSOCIATION CONTINUES TO UPGRADE AND IMPROVE ITS FACILITIES AND USE SPACE TO MEET THE DEMANDS OF MORE THAN 30,000 UNIQUE MEMBERS PARTICIPATING IN YMCA SERVICES. THE MOST VALUABLE ASSET OF THE YMCA IS ITS PEOPLE. THE ASSOCIATION CONTINUES TO REACH OUT TO BOTH MEMBERSHIP AND STAFF TO CONDUCT SURVEYS, ENCOURAGE FEEDBACK, AND RESPOND TO THE NEEDS OF THE COMMUNITY.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

OTHER PROGRAMS SUCH AS YOUTH AND COMMUNITY PROGRAMS AND ADULT PROGRAMS ALIGN WITH THE MISSION OF THE YMCA THAT PROMOTE GENERAL WELFARE OF THE RESIDENTS OF FREDERICK, MARYLAND. THESE PROGRAMS SUPPORT A POSITIVE ENVIRONMENT FOR RESIDENTS OF FREDERICK MARYLAND TO MAKE HEALTHY LIVING CHOICES THAT GIVE THEM THE OPPORTUNITY TO LEARN, GROW, AND THRIVE.

EXPENSES \$ 1,934,575. INCLUDING GRANTS OF \$ 0. REVENUE \$ 63,261.

FORM 990, PART VI, SECTION A, LINE 2:

CHRIS COLVILLE, YMCA CEO, IS ALSO A BOARD MEMBER AT NEW SPIRE ARTS. THE YMCA PAID NEW SPIRE FOR PROGRAM SERVICES IN 2019 OF \$11,301.

BRAD PINGREY, BOARD MEMBER, IS A REGIONAL MANAGER OF M&T BANK. YMCA HAD DEPOSITS IN BANK ACCOUNT.

TOM TROTT, BOARD MEMBER, HAS A BANKING RELATIONSHIP WITH WOODSBORO BANK.

HANNAH JACOBS, BOARD OFFICER, IS A VP OF FINANCE FOR FREDERICK HEALTH HOSPITAL WHICH HAS A PROPOSED LAND SALE, PENDING MUNICIPAL APPROVAL AND OTHER DUE DILIGENCE REVIEWS.

FORM 990, PART VI, SECTION A, LINE 6:

ONE CLASS OF MEMBERS WITH VOTING RIGHTS RESERVED TO THOSE MEMBERS 18 YEARS OF AGE OR OLDER.

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

FORM 990, PART VI, SECTION A, LINE 7A:

MEMBERS 18 YEARS AND OLDER HAVE VOTING RIGHTS ON BOARD MEMBERS AND OFFICE POSITIONS. THE HEAD START POLICY COUNCIL ELECTS A CHAIR PERSON WHO HAS A FULL VOTING SEAT ON THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE CFO REVIEWS A DRAFT VERSION OF FORM 990. AFTER ANY CHANGES ARE MADE, THE 990 IS PRESENTED TO THE FINANCE COMMITTEE FOR REVIEW AND APPROVAL. THE DRAFT 990 IS ALSO PROVIDED TO THE FULL BOARD FOR THEIR REVIEW PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

EACH BOARD MEMBER IS REQUIRED TO FILL OUT AND SIGN A DISCLOSURE DOCUMENT AT THE FIRST BOARD MEETING OF THE YEAR. THE STATEMENT IS REVIEWED BY THE CHIEF FINANCIAL OFFICER.

FORM 990, PART VI, SECTION B, LINE 15:

THE CEO MUST COMPLETE A SELF-EVALUATION AT THE BEGINNING OF THE YEAR BASED ON PRE-SET AND AGREED (MBO) GOALS. THE EXECUTIVE COMMITTEE EVALUATES THE CEO ANNUALLY AND REVIEWS THE CEO'S SELF-EVALUATION INCLUDING ADDING ADDITIONAL COMMENTS. THE EXECUTIVE COMMITTEE THEN DETERMINES AND APPROVES ANY MERIT INCREASE TO THE CEO. ALL OFFICERS AND KEY EMPLOYEE PERFORMANCE IS REVIEWED BY THE CEO ON AN ANNUAL BASIS BASED ON PRESET AND AGREED UPON GOALS. ANY MERIT INCREASES ARE APPROVED AND SET BY THE CEO.

FORM 990, PART VI, SECTION C, LINE 18:

THESE DOCUMENTS ARE AVAILIABLE ON-SITE UPON REQUEST AND ON THE YMCA WEBSITE.

Name of the organization

YOUNG MENS CHRISTIAN ASSOCIATION INC.

Employer identification number

52-0607953

FORM 990, PART VI, SECTION C, LINE 19:

THESE DOCUMENTS ARE AVAILABLE ON-SITE, UPON REQUEST AND ON THE YMCA WEBSITE

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN TRUSTS 226,968.

CHANGE IN INTEREST IN NET ASSETS OF A COMMUNITY FOUNDATION 37,894.

TOTAL TO FORM 990, PART XI, LINE 9 264,862.

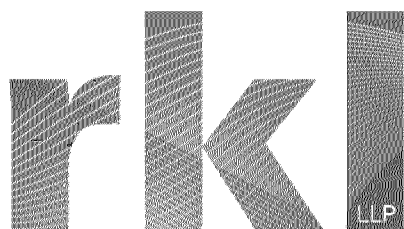
PART XII, LINE 2XC EXPLANATION

NO CHANGES FROM PRIOR YEAR.

**The Young Men's Christian Association of
Frederick County, Maryland, Inc.**

**Financial Statements
and Supplementary Information**

December 31, 2019 and 2018



FOCUSED. ON YOU.

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Independent Auditor's Report

To the Board of Directors
The Young Men's Christian Association
of Frederick County, Maryland, Inc.
Frederick, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of The Young Men's Christian Association of Frederick County, Maryland, Inc. (the YMCA), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, changes in net assets, functional expenses - by natural classification, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the YMCA as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter - Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Matter - Prior Year Audited by Other Auditors

The financial statements of the YMCA as of and for the year ended December 31, 2018, were audited by other auditors, whose report, dated June 6, 2019, expressed an unmodified opinion on those statements

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2020 on our consideration of the YMCA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the YMCA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the YMCA's internal control over financial reporting and compliance.

RKL LLP

July 13, 2020
York, Pennsylvania

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Financial Position

	December 31,	
	2019	2018
Assets		
Current Assets		
Cash and cash equivalents	\$ 270,185	\$ 120,999
Restricted cash	593,405	1,082,183
Accounts receivable	372,354	561,930
Promises to give	292,406	268,164
Prepaid expenses	108,888	99,124
Total Current Assets	1,637,238	2,132,400
Property and Equipment, Net	13,740,792	12,914,356
Other Assets		
Promises to give, net	457,172	253,580
Investments	4,240,119	3,663,715
Beneficial interest in trusts	1,360,928	1,133,960
Interest in net assets of a community foundation	212,359	174,465
Total Other Assets	6,270,578	5,225,720
Total Assets	\$ 21,648,608	\$ 20,272,476

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Financial Position (continued)

	December 31,	
	2019	2018
<i>Liabilities and Net Assets</i>		
Current Liabilities		
Line of credit	\$ -	\$ 250,000
Current maturities of long-term debt, net	2,700,806	150,968
Accounts payable	617,705	325,843
Accrued expenses	393,723	275,077
Deferred rent	154,844	160,078
Deferred revenue	535,025	552,585
Total Current Liabilities	4,402,103	1,714,551
Long-Term Debt, Net	(86,040)	2,707,589
Total Liabilities	4,316,063	4,422,140
Net Assets		
Without donor restrictions	12,146,624	11,161,704
With donor restrictions	5,185,921	4,688,632
Total Net Assets	17,332,545	15,850,336
Total Liabilities and Net Assets	\$ 21,648,608	\$ 20,272,476

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Activities

	Year Ended December 31, 2019		
	Without Donor Restrictions	With Donor Restrictions	Totals
Support			
Federal grant - Head Start	\$ 2,666,931	\$ -	\$ 2,666,931
Contributions	95,512	696,065	791,577
Other grants	683,701	75,000	758,701
In-kind contributions	604,924	-	604,924
Special events	231,430	-	231,430
United Way	5,166	-	5,166
Total Support	4,287,664	771,065	5,058,729
Revenue			
Program fees	7,415,084	-	7,415,084
Memberships	3,454,525	-	3,454,525
Interest and dividends, net	66,891	43,419	110,310
Miscellaneous income	58,400	-	58,400
Food and merchandise sales	19,314	-	19,314
Flood insurance reimbursement	-	-	-
Loss on disposal of property and equipment	-	-	-
Total Revenue	11,014,214	43,419	11,057,633
Net Assets Released from Restrictions	891,247	(891,247)	-
Total Support and Revenue	16,193,125	(76,763)	16,116,362
Expenses			
Program services			
Family services	5,294,474	-	5,294,474
Head Start	3,455,583	-	3,455,583
Membership services	2,944,666	-	2,944,666
Youth and community programs	1,807,246	-	1,807,246
Adult programs	738,910	-	738,910
Total Program Services	14,240,879	-	14,240,879
Supporting services			
Management and general	728,753	-	728,753
Fundraising	471,892	-	471,892
Total Expenses	15,441,524	-	15,441,524
Excess (Deficiency) of Support and Revenue over Expenses	751,601	(76,763)	674,838
Net Unrealized and Realized Gain on Investments	195,425	347,084	542,509
Change in Value of Beneficial Interest in Trusts	-	226,968	226,968
Change in Interest in Net Assets of a Community Foundation	37,894	-	37,894
Changes in Net Assets	\$ 984,920	\$ 497,289	\$ 1,482,209

See accompanying notes.

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Activities (continued)

	Year Ended December 31, 2018		
	Without Donor Restrictions	With Donor Restrictions	Totals
Support			
Federal grant - Head Start	\$ 2,283,625	\$ -	\$ 2,283,625
Contributions	269,986	49,127	319,113
Other grants	591,835	-	591,835
In-kind contributions	580,603	-	580,603
Special events	209,863	-	209,863
United Way	42,500	-	42,500
Total Support	3,978,412	49,127	4,027,539
Revenue			
Program fees	7,317,704	-	7,317,704
Memberships	3,278,677	-	3,278,677
Interest and dividends, net	56,117	83,627	139,744
Miscellaneous income	63,797	-	63,797
Food and merchandise sales	23,830	-	23,830
Flood insurance reimbursement	1,147,084	-	1,147,084
Loss on disposal of property and equipment	(992)	-	(992)
Total Revenue	11,886,217	83,627	11,969,844
Net Assets Released from Restrictions	486,506	(486,506)	-
Total Support and Revenue	16,351,135	(353,752)	15,997,383
Expenses			
Program services			
Family services	5,489,480	-	5,489,480
Head Start	3,198,424	-	3,198,424
Membership services	3,280,032	-	3,280,032
Youth and community programs	1,989,966	-	1,989,966
Adult programs	704,608	-	704,608
Total Program Services	14,662,510	-	14,662,510
Supporting services			
Management and general	793,607	-	793,607
Fundraising	441,511	-	441,511
Total Expenses	15,897,628	-	15,897,628
Excess (Deficiency) of Support and Revenue over Expenses	453,507	(353,752)	99,755
Net Unrealized and Realized Loss on Investments	(129,762)	(139,533)	(269,295)
Change in Value of Beneficial Interest in Trusts	-	(161,934)	(161,934)
Change in Interest in Net Assets of a Community Foundation	(221)	-	(221)
Changes in Net Assets	\$ 323,524	\$ (655,219)	\$ (331,695)

See accompanying notes.

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Statement of Changes in Net Assets**

	Years Ended December 31, 2019 and 2018		
	Without Donor Restrictions	With Donor Restrictions	Total
Net Assets at December 31, 2017	\$ 10,838,180	\$ 5,343,851	\$ 16,182,031
Changes in net assets	323,524	(655,219)	(331,695)
Net Assets at December 31, 2018	11,161,704	4,688,632	15,850,336
Changes in net assets	984,920	497,289	1,482,209
Net Assets at December 31, 2019	<u>\$ 12,146,624</u>	<u>\$ 5,185,921</u>	<u>\$ 17,332,545</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Functional Expenses - by Natural Classification

Year Ended December 31, 2019									
	Program Services						Supporting Services		
	Family Services	Head Start	Membership Services	Youth and Community Programs	Adult Programs	Total Program Services	Management and General	Fundraising	Total
Personnel Costs									
Salaries and wages	\$ 2,968,368	\$ 1,500,148	\$ 1,240,612	\$ 1,048,375	\$ 487,968	\$ 7,245,471	\$ 196,380	\$ 180,533	\$ 7,622,384
Employee benefits	531,382	310,381	162,635	75,173	33,939	1,113,510	24,235	32,229	1,169,974
Payroll taxes	228,704	167,113	112,943	83,957	38,524	631,241	22,640	12,811	666,692
Total Personnel Costs	3,728,454	1,977,642	1,516,190	1,207,505	560,431	8,990,222	243,255	225,573	9,459,050
Occupancy	696,804	561,026	624,019	178,332	67,412	2,127,593	226,281	21,465	2,375,339
Contract fees	99,205	298,515	142,416	85,556	49,761	675,453	47,855	40,404	763,712
Depreciation	154,532	106,472	268,557	60,497	25,515	615,573	107,054	9,514	732,141
Supplies	155,846	216,920	18,863	157,103	9,745	558,477	3,298	1,248	563,023
Financing costs	156,253	3,632	85,214	12,105	5,105	262,309	21,420	3,476	287,205
Transportation	48,044	171,771	15,094	26,879	1,355	263,143	5,686	2,067	270,896
Dues	95,568	13,678	75,565	23,327	1,432	209,570	6,006	5,589	221,165
Training and meetings	38,875	29,605	26,051	14,885	3,914	113,330	7,512	37,446	158,288
Printing and publications	32,360	3,739	59,061	13,917	5,256	114,333	22,051	9,849	146,233
Equipment maintenance	24,938	37,727	49,516	11,344	3,807	127,332	15,309	1,361	144,002
Telephone	36,463	22,723	33,399	8,912	2,388	103,885	10,021	2,072	115,978
Fundraising	-	-	-	-	-	-	500	89,375	89,875
Other insurance	12,714	9,952	22,095	4,977	2,099	51,837	8,808	784	61,429
Bad debt expense	9,553	-	-	-	-	9,553	1,295	20,938	31,786
Miscellaneous	3,577	1,696	5,835	1,552	544	13,204	1,791	196	15,191
Postage	1,288	485	2,791	355	146	5,065	611	535	6,211
	\$ 5,294,474	\$ 3,455,583	\$ 2,944,666	\$ 1,807,246	\$ 738,910	\$ 14,240,879	\$ 728,753	\$ 471,892	\$ 15,441,524

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Functional Expenses - by Natural Classification (continued)

Year Ended December 31, 2018									
	Program Services						Supporting Services		
	Family Services	Head Start	Membership Services	Youth and Community Programs	Adult Programs	Total Program Services	Management and General	Fundraising	Total
Personnel Costs									
Salaries and wages	\$ 3,024,943	\$ 1,453,874	\$ 1,232,895	\$ 1,144,874	\$ 435,101	\$ 7,291,687	\$ 169,995	\$ 167,370	\$ 7,629,052
Employee benefits	477,212	291,688	143,273	71,571	30,033	1,013,777	18,701	30,076	1,062,554
Payroll taxes	243,870	183,934	114,899	91,313	35,052	669,068	20,889	11,613	701,570
Total Personnel Costs	3,746,025	1,929,496	1,491,067	1,307,758	500,186	8,974,532	209,585	209,059	9,393,176
Occupancy	817,499	487,988	899,579	213,354	91,500	2,509,920	311,833	17,908	2,839,661
Contract fees	106,833	267,366	166,673	76,962	39,227	657,061	50,794	34,923	742,778
Depreciation	135,348	85,100	252,099	49,037	23,189	544,773	91,106	5,166	641,045
Supplies	172,039	189,984	47,738	212,628	11,096	633,485	12,220	2,078	647,783
Financing costs	160,307	-	96,940	15,168	7,173	279,588	28,181	2,670	310,439
Transportation	67,966	113,766	16,057	25,081	1,423	224,293	5,573	1,780	231,646
Dues	103,334	8,329	82,591	24,131	1,595	219,980	6,266	7,222	233,468
Training and meetings	39,652	40,120	29,404	20,183	3,898	133,257	7,757	38,122	179,136
Printing and publications	34,027	-	64,779	12,421	5,707	116,934	22,423	18,291	157,648
Equipment maintenance	37,810	30,162	75,235	15,113	14,840	173,160	25,135	1,425	199,720
Telephone	36,702	25,414	28,685	11,233	1,947	103,981	7,648	1,619	113,248
Fundraising	-	-	-	-	-	-	3,000	93,317	96,317
Other insurance	10,703	19,631	19,935	3,878	1,834	55,981	7,204	409	63,594
Bad debt expense	16,375	-	-	-	-	16,375	1,265	6,473	24,113
Miscellaneous	3,294	1,019	5,768	2,516	770	13,367	2,742	172	16,281
Postage	1,566	49	3,482	503	223	5,823	875	877	7,575
	\$ 5,489,480	\$ 3,198,424	\$ 3,280,032	\$ 1,989,966	\$ 704,608	\$ 14,662,510	\$ 793,607	\$ 441,511	\$ 15,897,628

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Cash Flows

	Years Ended December 31,	
	2019	2018
Cash Flows from Operating Activities		
Changes in net assets	\$ 1,482,209	\$ (331,695)
Adjustments to reconcile changes in net assets to net cash provided by operating activities		
Depreciation	732,141	641,045
Amortization of debt issuance costs	7,044	7,044
Bad debt expense	31,786	24,113
Loss on disposal of property and equipment	-	992
Net unrealized and realized (gain) loss on investments	(542,509)	269,295
Change in unamortized discount - promises to give	(13,893)	(16,828)
Restricted contributions - South County Family YMCA	(537,400)	(49,127)
Change in value of beneficial interest in trusts	(226,968)	161,934
Change in interest in net assets of a community foundation	(37,894)	221
(Increase) decrease in assets		
Accounts receivable	178,728	(143,116)
Promises to give	(27,163)	127,541
Prepaid expenses	(9,764)	18,455
Other receivables	-	15,395
Increase (decrease) in liabilities		
Accounts payable	(138,312)	158,472
Accrued expenses	118,646	(220,287)
Deferred rent	(5,234)	(7,487)
Deferred revenue	(17,560)	49,253
Net Cash Provided by Operating Activities	993,857	705,220
Cash Flows from Investing Activities		
Capital expenditures	(1,259,962)	(1,441,262)
Proceeds from disposal of property and equipment	-	176,228
Purchase of investments	(296,500)	(491,676)
Proceeds from sale of investments	262,605	413,634
Net Cash Used in Investing Activities	(1,293,857)	(1,343,076)

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Statement of Cash Flows (continued)

	Years Ended December 31,	
	2019	2018
Cash Flows from Financing Activities		
Net change in line of credit	\$ (250,000)	\$ 250,000
Proceeds from long-term debt	94,263	-
Principal repayments of long-term debt	(158,012)	(158,012)
Payment of debt issuance costs	(55,527)	-
Restricted contributions - South County Family YMCA	329,684	49,127
Net Cash Provided by (Used in) Financing Activities	(39,592)	141,115
Net Decrease in Cash	(339,592)	(496,741)
Cash at Beginning of Year	1,203,182	1,699,923
Cash at End of Year	\$ 863,590	\$ 1,203,182
Cash is Comprised of the Following on the Statement of Financial Position		
Cash and cash equivalents	\$ 270,185	\$ 120,999
Restricted cash	593,405	1,082,183
	\$ 863,590	\$ 1,203,182
Supplementary Cash Flows Information		
Interest paid	\$ 115,872	\$ 117,437

Supplementary Schedule of Noncash Investing and Financing Activities

In 2019

Accounts payable includes \$298,615 of property and equipment.

Accounts payable includes \$131,559 of debt issuance costs.

In 2018

Leasehold incentives paid by landlord amounted to \$135,300.

Note 1 - Nature of Operations

The Young Men's Christian Association of Frederick County, Maryland, Inc. (the YMCA) is a not-for-profit charitable organization that was founded in 1858. It is an association of persons of all ages who are united in a common effort to put Christian principles into practice through programs that promote healthy lifestyles, strengthen the family, develop leadership in youth, build international understanding, and assist in community development in Frederick, Maryland. The YMCA's primary focus is to provide opportunities for healthy living, youth development, and social responsibility. The YMCA's primary sources of support and revenue are grants, contributions, special events, program fees, and memberships.

Note 2 - Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, if any, at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

Cash and Cash Equivalents

The YMCA considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable consist primarily of childcare fees and grants receivable. Childcare fees are generally recorded as receivables on a monthly basis. Reimbursable grants are recorded as receivables when the YMCA recognizes the related expenses.

Accounts receivable are stated at outstanding balances. The need for any provision for uncollectible accounts is based on management's evaluation of the collectability of receivables. All accounts receivable as of December 31, 2019 and 2018 are considered collectible, and therefore, no loss provision is deemed necessary. Accounts receivable are reviewed quarterly for troubled accounts, which are written off when management deems them uncollectible. Recoveries of receivables previously written off are recorded when received. A childcare account receivable is considered to be past due if any portion of the receivable balance is outstanding for more than 15 days. Interest is not charged on past due amounts.

Note 2 - Summary of Significant Accounting Policies (continued)

Promises to Give

Promises to give are stated at outstanding balances, less an allowance for doubtful accounts. The allowance for doubtful accounts is established through provisions charged against income. Accounts deemed to be uncollectible are charged against the allowance and subsequent recoveries, if any, are credited to the allowance. The allowance for doubtful accounts is maintained at a level considered adequate to provide for losses that can be reasonably anticipated. Management's periodic evaluation of the adequacy of the allowance is based on past experience, aging of the receivables, adverse situations that may affect a donor's ability to pay, current economic conditions, and other relevant factors. This evaluation is inherently subjective as it requires estimates that may be susceptible to significant change. Unpaid balances remaining after the stated payment terms are considered past due.

Property and Equipment

Property and equipment are stated at cost if purchased, or at the estimated fair market value at the date of the gift, if contributed. Depreciation is computed using the straight-line method over the estimated average useful lives of the assets as follows: buildings and improvements, five to forty years and furniture and equipment, three to seven years. Land and construction in progress are not depreciated.

The YMCA's policy is to capitalize all property and equipment expenditures of \$5,000 or more.

Maintenance, repairs, and minor renewals that do not significantly improve or extend the lives of the respective assets are charged to operations when incurred. Additions, improvements, and major renewals are capitalized. Cost and accumulated depreciation of property and equipment sold or retired are removed from the accounts, and any resulting gain or loss is included in operations.

Long-Lived Assets

Long-lived assets are reviewed for impairment whenever events or circumstances indicate that the carrying amount of the assets may not be recoverable. An asset is considered to be impaired when the undiscounted estimated net cash flows to be generated by the asset are less than the carrying amount. The impairment recognized is the amount by which the carrying amount exceeds the fair value of the impaired asset. Fair value estimates are based on assumptions concerning the amount and timing of estimated future cash flows and discount rates reflecting varying degrees of perceived risk. Management has concluded that no impairment adjustments were required during 2019 and 2018.

Investments

Investments in debt and equity securities with readily determinable fair values are reported at fair value. Contributed investments are valued at market value on the date contributed. Unrealized gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation. Realized gains and losses, if any, on the sale or disposal of investments are computed on a specific identification basis and are also included as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation.

Note 2 - Summary of Significant Accounting Policies (continued)

Beneficial Interest in Trusts

Beneficial interest in trusts consist of beneficial interests in charitable remainder trusts and beneficial interests in perpetual trusts.

For beneficial interests in charitable remainder trusts, donors established and funded trusts under which specified distributions are made to a designated beneficiary or beneficiaries over the trusts' terms. These trusts are created by donors independent of the YMCA and are neither in the possession nor under the control of the YMCA. The trusts are administered by outside fiscal agents as designated by the donor. Upon termination of the trusts, the YMCA will receive a portion of the assets remaining in the trusts. Beneficial interests in charitable remainder trusts are recorded in the statement of financial position at the fair value of the trusts' assets net of the present value of the estimated future payments to be made under the specific terms of the trusts. Changes in net assets of trusts are recorded as gains or losses (change in value of beneficial interest in trusts) in the statement of activities. Net assets and changes in the net assets are recorded as net assets with donor restrictions, subject to the passage of time.

For beneficial interests in perpetual trusts, the YMCA is the beneficiary of several perpetual trusts held by a third party. As the trusts are administered by third party trustees, the YMCA does not determine return objectives and risk parameters or the strategies for achieving return objects. The YMCA does not control the investment or spending policies for the principal of the trusts, but is allowed to spend all of its allocated investment income for its operations. Under the terms of the trusts, the YMCA has the irrevocable right to receive the income generated by the trust in perpetuity. The beneficial interests in perpetual trusts are recorded at fair value in the statement of financial position. Changes in net assets of perpetual trusts are recorded as gains or losses (change in value of beneficial interest in trusts) in the statement of activities. Net assets and changes in the net assets are recorded perpetually as net assets with donor restrictions. Distributions received from these trusts are recorded in interest and dividends, net in the statement of activities.

Interest in Net Assets of a Community Foundation

Interest in net assets of a community foundation is reported at fair value as determined by the community foundation.

Debt Issuance Costs

Costs related to the issuance of long-term debt are capitalized and amortized to interest expense over the term of the related debt. Gross debt issuance costs amounted to \$212,928 and \$25,842 as of December 31, 2019 and 2018, respectively, and accumulated amortization amounted to \$21,132 and \$14,088 as of December 31, 2019 and 2018, respectively. Total amortization recognized in interest expense amounted to \$7,044 for each of the years ended December 31, 2019 and 2018.

Note 2 - Summary of Significant Accounting Policies (continued)

Net Assets

The net assets of the YMCA and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations and are available for general operating purposes. From time to time the Board of Directors may designate a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that are restricted for a specified purpose or passage of time or are restricted in perpetuity.

Revenue Recognition

Contributions

The YMCA recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

All contributions are considered to be available for operations unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as support with donor restrictions that increases that net asset class. When a restriction expires, that is, when a stipulated time restriction or purpose restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. If a restriction is satisfied in the same year the contribution is received, the support is reported as revenue with donor restrictions and is then reclassified through the release of restrictions.

Grants

Grant revenue deemed to be a contribution is classified as support with donor restrictions when received or receivable. Such grant revenue is not deemed to be in respect of exchange transactions, since the proceeds thereof are non-reciprocal, unconditional, and voluntary.

Grant revenue deemed to be in respect of exchange transactions is classified as support without donor restrictions or deferred revenue, as appropriate, when received or receivable. Such grant revenue is not deemed to be a contribution since the proceeds thereof are used to pursue objectives of the grantor.

Memberships

Memberships, which operate on a monthly basis, are recognized as revenue in the applicable period. Collected but unearned membership are presented as deferred revenue and are fully recognized as revenue in the applicable period. The YMCA offers members discounted or free services, such as fitness classes, that are available during each month of membership. If additional performance obligations should occur, the revenue for these obligations is recognized when the product or service is provided. There are no remaining performance obligations at the end of each membership period.

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

Program Fees

Program fees includes childcare and various fitness and youth activities offered by the YMCA. Program fees are recognized at the time the service is provided. Any amounts collected but unearned would be classified as deferred revenue and recognized as income in the applicable period.

Special Events

Special event income includes some events with both an exchange element in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received, and a contribution element for the YMCA. The contribution component is the excess of the gross proceeds over the fair value of the direct donor benefit. Special event fees collected by the YMCA in advance are initially recorded as liabilities (deferred revenue) and recognized as special event income after delivery of the event.

In-Kind Contributions

Contributed assets, including contributed property and equipment and materials, are reported in the accompanying financial statements at their fair market value as of the date the assets were received. The YMCA also recognizes the value of contributed services that meet the requirements for recognition. The YMCA records only the value of contributed services that require specialized skills that create or enhance a non-financial asset, are provided by individuals possessing those skills or licenses, and for which the YMCA would need to purchase if the services were not donated. Additionally, a substantial number of individual volunteers and businesses have donated significant amounts of time to the YMCA's program, administrative, and fundraising functions. These services do not meet the criteria for recognition as contributed services, and are not reflected in the accompanying financial statements.

In-kind contributions consist of the following for the years ended December 31:

	<u>2019</u>	<u>2018</u>
Head Start program		
Occupancy	\$ 370,877	\$ 352,472
Contributed services	<u>234,047</u>	<u>228,131</u>
	<u>\$ 604,924</u>	<u>\$ 580,603</u>

Advertising Costs

Advertising costs are expensed as incurred. For the years ended December 31, 2019 and 2018, the YMCA incurred advertising costs of \$86,852 and \$98,288, respectively.

Note 2 - Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The cost of providing the YMCA's various programs and supporting services are summarized on a functional basis in the statement of activities and the statement of functional expenses - by natural classification. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Supporting services consist of management and general and fundraising expenses. Expenses require allocation on a reasonable basis that is consistently applied. Expenses are generally allocated on the basis of estimates of time and effort or on the basis of square footage.

Change in Accounting Principles

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers*, which provides a robust framework for addressing revenue recognition issues and, upon its effective date, replaces almost all existing revenue recognition guidance. This guidance is effective for annual reporting periods beginning after December 15, 2018. The YMCA implemented this standard during the year ended December 31, 2019. The YMCA has determined that the adoption of ASU 2014-09 did not result in an adjustment to net assets as of January 1, 2019 and did not have a material effect on the 2019 financial statements.

In November 2016, FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash (a Consensus of the FASB Emerging Issues Task Force)*, which provides guidance on the presentation of restricted cash or restricted cash equivalents in the statement of cash flows. ASU 2016-18 will be effective for fiscal years beginning after December 15, 2018. ASU 2016-18 must be applied using a retrospective transition method with early adoption permitted. The YMCA implemented this standard during the year ended December 31, 2019. The ASU has been applied retrospectively to all periods presented, which had no effect on net asset restrictions.

In June 2018, FASB issued ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which clarifies and improves the scope and the accounting guidance for contributions. The update provides a more robust framework to determine when a transaction should be accounted for as a contribution under Subtopic 958-605 or as an exchange transaction accounted for under other guidance. For contributions received, this guidance is effective for annual periods beginning after December 15, 2018, or annual periods beginning after June 15, 2018 for public business entities. For contributions made, this guidance is effective for the annual period beginning after December 15, 2019, or annual periods beginning after December 15, 2018 for public business entities. During the year ended December 31, 2019, the YMCA implemented the provisions of ASU 2018-08 applicable to both contributions received and contributions made under a modified perspective basis. Accordingly, there is no effect on net assets in connection with the YMCA's implementation of this standard.

Note 2 - Summary of Significant Accounting Policies (continued)

Recent Accounting Pronouncements

In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842)*, which was subsequently amended in ASU 2019-10. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. The guidance is effective for fiscal years beginning after December 15, 2020. The YMCA is currently evaluating the impact of the pending adoption of the new standard on the financial statements.

Note 3 - Income Taxes

The YMCA is a nonprofit entity described in Section 501(c)(3) of the Internal Revenue Code (the Code) and is exempt from income taxes on related activities pursuant to Section 509(a) of the Code. In addition, the YMCA was organized under the Maryland Nonprofit Corporation Law and is exempt from state income taxes. Revenue earned which is not related to the YMCA's exempt purpose, less applicable deductions, is subject to federal and state corporate income taxes. The YMCA had no unrelated business income tax for the years ended December 31, 2019 and 2018.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the YMCA, including whether the entity is exempt from income taxes. Management evaluated the tax positions taken and concluded that the YMCA has taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the YMCA is no longer subject to income tax examinations by the U.S. Federal, state, or local tax authorities for years before December 31, 2016.

Note 4 - Concentrations and Credit Risk

The YMCA has a potential concentration of credit risk if they maintain deposits with financial institutions in excess of amounts insured by the Federal Deposit Insurance Corporation. The maximum deposit insurance amount for interest and non-interest bearing accounts is \$250,000, which is applied per depositor, per insured bank for each account ownership category. At times during the years ended December 31, 2019 and 2018, the YMCA's cash balances may have exceeded the federally insured limit of \$250,000.

Additionally, the YMCA invests in professionally managed investment portfolios that contain cash and cash equivalents, common stocks, fixed income funds and exchange traded funds (refer to Note 9). Such investments are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in such risks in the near term would materially affect investment balances and the amounts reported in the financial statements.

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 5 - Liquidity and Availability

Financial assets available for general expenditures, that is, without donor restrictions or other designations limiting their use, within one year of the date of the statement of financial position, comprise the following as of December 31:

	<u>2019</u>	<u>2018</u>
Financial Assets		
Cash and cash equivalents	\$ 270,185	\$ 120,999
Restricted cash	593,405	1,082,183
Accounts receivable	372,354	561,930
Promises to give - current	292,406	268,164
Investments	4,240,119	3,663,715
Distributions from beneficial interest in trusts	217,922	-
Total Financial Assets	<u>5,986,391</u>	<u>5,696,991</u>
Amounts Not Available to be Used for General Expenditures Within One Year		
Cash subject to donor restrictions	(593,405)	(1,082,183)
Promises to give subject to donor restrictions	(248,336)	(242,874)
Endowment investments	(2,482,010)	(2,091,507)
Board designated		
Investments held for scholarships	(1,755,579)	(1,572,208)
Total Amounts Not Available to be Used for General Expenditures Within One Year	<u>(5,079,330)</u>	<u>(4,988,772)</u>
Financial Assets Available to be Used for General Expenditures Within One Year	<u>\$ 907,061</u>	<u>\$ 708,219</u>

As part of the YMCA's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

The YMCA's endowment consists of donor-restricted endowment funds and funds designated by the Board of Directors to function as an endowment. Income from donor-restricted endowment funds is restricted for specific purposes and is not available for general expenditures. The board-designated endowment is subject to an annual spending rate. Although the YMCA does not intend to spend from this board-designated fund other than the approved annual distribution, if any, these funds could be made available if necessary.

The YMCA also has a line of credit available to meet short-term obligations if needed (refer to Note 14)

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 6 - Accounts Receivable

Accounts receivable consists of the following as of December 31:

	<u>2019</u>	<u>2018</u>
Head Start	\$ 301,726	\$ 185,927
Childcare fees	40,522	40,028
Other	30,106	91,358
Flood insurance	-	216,538
Grants	-	28,079
	<u>\$ 372,354</u>	<u>\$ 561,930</u>

Note 7 - Promises to Give

Promises to give - Capital Campaign represents funds raised for construction of a new South County facility, which includes an aquatic center, group exercise studios, a wellness center, indoor track, and other program facilities.

Promises to give - Heritage Club represents multi-year gifts received for the board designated endowment fund.

Promises to give - Capital Campaign and promises to give - Heritage Club that were acquired during the years ended December 31, 2019 and prior, and are expected to be collected in more than one year, were discounted to present value using risk-adjusted rates of return ranging from 2.92% to 5.25%.

Promises to give consists of the following as of December 31:

	<u>2019</u>	<u>2018</u>
Promises to give - Capital Campaign	\$ 623,873	\$ 416,157
Promises to give - Heritage Club	186,858	169,080
	810,731	585,237
Unamortized discount	(32,635)	(46,528)
Allowance for uncollectible promises to give	(28,518)	(16,965)
	<u>\$ 749,578</u>	<u>\$ 521,744</u>
Current portion	\$ 292,406	\$ 268,164
Noncurrent portion	457,172	253,580
	<u>\$ 749,578</u>	<u>\$ 521,744</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 7 - Promises to Give (continued)

Due dates of promises to give, assuming no changes in current terms, consist of the following for the five years ending December 31 and thereafter:

2020	\$ 292,406
2021	179,992
2022	148,024
2023	73,309
2024	71,000
Thereafter	46,000
	<u>\$ 810,731</u>

Note 8 - Property and Equipment

Property and equipment consists of the following as of December 31:

	2019	2018
Buildings and improvements	\$ 12,566,971	\$ 12,468,967
Land *	6,272,826	6,272,826
Furniture and equipment	3,156,000	2,858,105
Construction in progress*	1,664,803	533,954
	<u>23,660,600</u>	<u>22,133,852</u>
Accumulated depreciation	<u>(9,919,808)</u>	<u>(9,219,496)</u>
	<u>\$ 13,740,792</u>	<u>\$ 12,914,356</u>

* Not depreciated

As of December 31, 2019 and 2018, construction in progress includes \$1,610,145 and \$483,822, respectively, of costs related to the South County development project (refer to Note 22).

Note 9 - Investments

The cost, gross unrealized gains and losses, and fair value for investments consist of the following as of December 31:

	2019		
	Cost	Gross Unrealized	Fair Value
		Gains	Losses
Scholarship fund	\$ 1,926,521	\$ 513,121	\$ (21,432)
Endowment fund	1,722,034	116,020	(18,675)
Other	2,530	-	-
	<u>\$ 3,651,085</u>	<u>\$ 629,141</u>	<u>\$ (40,107)</u>
			<u>\$ 4,240,119</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 9 - Investments (continued)

	2018			
	Cost	Gross Unrealized		Fair Value
		Gains	Losses	
Scholarship fund	\$ 1,934,414	\$ 257,423	\$ (71,530)	\$ 2,120,307
Endowment fund	1,599,652	15,501	(71,745)	1,543,408
	<u>\$ 3,534,066</u>	<u>\$ 272,924</u>	<u>\$ (143,275)</u>	<u>\$ 3,663,715</u>

Investments, by type, consist of the following as of December 31:

	2019			
	Cost	Gross Unrealized		Fair Value
		Gains	Losses	
Cash and Cash Equivalents	\$ 164,365	\$ -	\$ -	\$ 164,365
Common Stocks				
Healthcare	206,638	123,632	(3,666)	326,604
Industrials	188,202	94,981	(2,521)	280,662
Technology	174,860	99,249	(2,321)	271,788
Consumer goods	186,202	83,579	(5,846)	263,935
Financial services	192,663	67,390	(3,287)	256,766
Real estate	90,626	28,988	-	119,614
Energy	124,089	877	(15,801)	109,165
Communication services	80,889	14,204	-	95,093
Basic materials	29,149	4,421	-	33,570
Utilities	19,812	3,264	-	23,076
Fixed Income Funds				
Corporate bonds	864,931	38,845	-	903,776
Intermediate core-plus bonds	352,240	7,521	-	359,761
Other	162,452	171	(6,257)	156,366
Exchange Traded Funds				
Large blend	439,914	27,093	(321)	466,686
Other	150,597	12,214	-	162,811
Large value	126,407	11,546	(87)	137,866
Large growth	97,049	11,166	-	108,215
	<u>\$ 3,651,085</u>	<u>\$ 629,141</u>	<u>\$ (40,107)</u>	<u>\$ 4,240,119</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 9 - Investments (continued)

	2018			
	Cost	Gross Unrealized		Fair Value
		Gains	Losses	
Cash and Cash Equivalents	\$ 151,296	\$ -	\$ -	\$ 151,296
Common Stocks				
Healthcare	163,946	71,159	(5,540)	229,565
Industrials	201,143	39,348	(14,271)	226,220
Technology	171,079	49,234	(6,838)	213,475
Consumer goods	253,561	41,005	(21,325)	273,241
Financial services	186,077	25,957	(10,227)	201,807
Real estate	90,930	18,460	(1,507)	107,883
Energy	115,796	211	(16,677)	99,330
Communication services	56,436	2,947	(4,491)	54,892
Basic materials	29,150	-	(828)	28,322
Utilities	43,108	9,734	(211)	52,631
Fixed Income Funds				
Corporate bonds	855,655	-	(17,099)	838,556
Intermediate core-plus bonds	327,676	-	(13,258)	314,418
Other	126,804	11,367	(5,341)	132,830
Exchange Traded Funds				
Large blend	175,822	-	(9,143)	166,679
Other	219,077	442	(6,962)	212,557
Large value	85,792	-	(7,095)	78,697
Large growth	49,719	2,181	(2,462)	49,438
Government	230,999	879	-	231,878
	<u>\$ 3,534,066</u>	<u>\$ 272,924</u>	<u>\$ (143,275)</u>	<u>\$ 3,663,715</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 9 - Investments (continued)

Long-term investments held as of December 31, 2019 and 2018 are comprised of investments in cash and cash equivalents, common stocks, fixed income funds, and exchange traded funds. As of December 31, 2019 and 2018, the YMCA has recorded total unrealized holding losses on eighteen and seventy-five of these securities, respectively. Management believes that holding losses recorded on these investments are not a permanent impairment, but rather a temporary market decline. The following table shows the investments' gross unrealized losses and fair value, aggregated by investment category and length of time that the individual securities have been in a continuous unrealized loss position as of December 31:

	2019					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Common Stocks	\$ 24,206	\$ (3,666)	\$ 168,766	\$ (29,776)	\$ 192,972	\$ (33,442)
Fixed Income Funds	-	-	104,726	(6,257)	104,726	(6,257)
Exchange Traded Funds	16,887	(87)	32,681	(321)	49,568	(408)
	<u>\$ 41,093</u>	<u>\$ (3,753)</u>	<u>\$ 306,173</u>	<u>\$ (36,354)</u>	<u>\$ 347,266</u>	<u>\$ (40,107)</u>

	2018					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Common Stocks	\$ 212,862	\$ (29,153)	\$ 255,938	\$ (52,762)	\$ 468,800	\$ (81,915)
Fixed Income Funds	243,159	(5,524)	1,042,644	(30,174)	1,285,803	(35,698)
Exchange Traded Funds	352,586	(16,734)	92,458	(8,928)	445,044	(25,662)
	<u>\$ 808,607</u>	<u>\$ (51,411)</u>	<u>\$ 1,391,040</u>	<u>\$ (91,864)</u>	<u>\$ 2,199,647</u>	<u>\$ (143,275)</u>

Note 10 - Beneficial Interest in Trusts

Charitable Remainder Trusts

During the year ended December 31, 1994, Mr. Alden E. Fisher made a gift to the YMCA in the amount of \$750,000 in the form of a charitable remainder trust. The trust requires an annual payment to certain beneficiaries for their lifetime at the lesser of 10.00% or the maximum allowed by the Internal Revenue Service. Under the terms of the trust, future distributions will be received by the YMCA only after obligations to the beneficiaries are satisfied. The present value of the trust was estimated based on the expected life span of the beneficiaries. As of December 31, 2019, the discount rate was 2.00%. The YMCA's beneficiary interest allocation was 75.00% as of December 31, 2019 and 2018.

Additionally, the YMCA has an 8.00% beneficiary interest in the Ernest W. Ausherman Charitable Remainder Trust. Under the terms of the trust an annual payment equal to a fixed percentage of the trust's income is required to be made to Mrs. Ausherman during her lifetime. During the year ended December 31, 2019, the YMCA was notified that the trust was terminated and will be paid out in full during 2020.

Note 10 - Beneficial Interest in Trusts (continued)

Perpetual Trusts

The YMCA is named as beneficiary under three perpetual trusts. The YMCA's beneficiary interest allocation ranges from 6.17% to 100.00% as of December 31, 2019 and 2018.

The carrying value of beneficial interest in trusts is as follows as of December 31:

	<u>2019</u>	<u>2018</u>
Charitable remainder trusts		
Alden E. Fisher	\$ 660,897	\$ 546,579
Ernest W. Ausherman	217,922	167,205
Perpetual trusts		
Benjamin Shuff	452,249	394,337
John and Katherine Cheatham	19,579	17,027
Raymond Zimmerman	10,281	8,812
	<u>\$ 1,360,928</u>	<u>\$ 1,133,960</u>

Note 11 - Interest in Net Assets of a Community Foundation

The YMCA is the beneficiary of an endowment fund of the Frederick County Community Foundation, a community foundation. As beneficiary, the YMCA is entitled to annual distributions from the fund, based upon the Frederick County Community Foundation's spending policy. The Frederick County Community Foundation maintains variance power only over distributions from the funds. The endowment fund is reflected in the statement of financial position as interest in net assets of a community foundation.

Note 12 - Fair Value of Financial Instruments

The fair value hierarchy prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.
- Level 2: Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3: Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e., supported with little or no market activity).

Note 12 - Fair Value of Financial Instruments

An asset's or liability's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following valuation techniques were used to measure fair value of assets in the tables below on a recurring basis:

Cash and cash equivalents - The carrying amounts approximate fair value because of the short-term nature of these investments.

Common stocks, fixed income funds, and exchange traded funds - Fair value of common stocks, fixed income funds, and exchange traded funds were based on quoted market prices for the identical securities.

Interest in net assets of a community foundation - Fair value of the interest in net assets of a community foundation was based on the YMCA's ownership interest of the fund as determined by the community foundation. The fund assets were valued based on the performance of underlying investments as well as an administrative fee.

Beneficial interest in trusts - The beneficial interest in trusts are valued at fair value based on the YMCA's interest in the fair values of the underlying assets, which approximate the present value of estimated cash flows to be received from the trusts. The present value measured is utilized as the underlying assets of each individual trust are not in the control of the YMCA.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the YMCA believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 12 - Fair Value of Financial Instruments (continued)

For assets measured at fair value on a recurring basis, the fair value measurements by level within the fair value hierarchy are as follows as of December 31:

	2019			
	Total	Level 1	Level 2	Level 3
Cash and Cash Equivalents	\$ 164,365	\$ 164,365	\$ -	\$ -
Common Stocks				
Healthcare	326,604	326,604	-	-
Industrials	280,662	280,662	-	-
Technology	271,788	271,788	-	-
Consumer goods	263,935	263,935	-	-
Financial services	256,766	256,766	-	-
Real estate	119,614	119,614	-	-
Energy	109,165	109,165	-	-
Communication services	95,093	95,093	-	-
Basic materials	33,570	33,570	-	-
Utilities	23,076	23,076	-	-
Fixed Income Funds				
Corporate bonds	903,776	903,776	-	-
Intermediate core-plus bonds	359,761	359,761	-	-
Other	156,366	156,366	-	-
Exchange Traded Funds				
Large blend	466,686	466,686	-	-
Other	162,811	162,811	-	-
Large value	137,866	137,866	-	-
Large growth	108,215	108,215	-	-
	<u>\$ 4,240,119</u>	<u>\$ 4,240,119</u>	<u>\$ -</u>	<u>\$ -</u>
Interest in Net Assets of a Community Foundation	<u>\$ 212,359</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,359</u>
Beneficial Interest in Trusts				
Charitable remainder trusts	\$ 878,819	\$ -	\$ -	\$ 878,819
Perpetual trusts	482,109	-	-	482,109
	<u>\$ 1,360,928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,360,928</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 12 - Fair Value of Financial Instruments (continued)

	2018			
	Total	Level 1	Level 2	Level 3
Cash and Cash Equivalents	\$ 151,296	\$ 151,296	\$ -	\$ -
Common Stocks				
Healthcare	229,565	229,565	-	-
Industrials	226,220	226,220	-	-
Technology	213,475	213,475	-	-
Consumer goods	273,241	273,241	-	-
Financial services	201,807	201,807	-	-
Real estate	107,883	107,883	-	-
Energy	99,330	99,330	-	-
Communication services	54,892	54,892	-	-
Basic materials	28,322	28,322	-	-
Utilities	52,631	52,631	-	-
Fixed Income Funds				
Corporate bonds	838,556	838,556	-	-
Intermediate core-plus bonds	314,418	314,418	-	-
Other	132,830	132,830	-	-
Exchange Traded Funds				
Large blend	166,679	166,679	-	-
Other	212,557	212,557	-	-
Large value	78,697	78,697	-	-
Large growth	49,438	49,438	-	-
Government	231,878	231,878	-	-
	<u>\$ 3,663,715</u>	<u>\$ 3,663,715</u>	<u>\$ -</u>	<u>\$ -</u>
Interest in Net Assets of a Community Foundation	<u>\$ 174,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 174,465</u>
Beneficial Interest in Trusts				
Charitable remainder trusts	\$ 713,784	\$ -	\$ -	\$ 713,784
Perpetual trusts	<u>420,176</u>	<u>-</u>	<u>-</u>	<u>420,176</u>
	<u>\$ 1,133,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,133,960</u>

Note 12 - Fair Value of Financial Instruments (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended December 31, 2019 and 2018, there were no transfers in or out of Level 3.

For assets falling within Level 3 in the fair value hierarchy, the activity recognized during the years ended December 31, 2019 and 2018 is as follows:

	Charitable Remainder Trusts	Perpetual Trusts	Interest in Net Assets of a Community Foundation
Balance, December 31, 2017	\$ 817,459	\$ 478,435	\$ 174,686
Net investment activity	(103,675)	57,521	-
Unrealized losses	-	(115,780)	(221)
Balance, December 31, 2018	713,784	420,176	174,465
Net investment activity	165,035	(8,703)	-
Unrealized gains	-	70,636	37,894
Balance, December 31, 2019	<u>\$ 878,819</u>	<u>\$ 482,109</u>	<u>\$ 212,359</u>

The net investment activity and unrealized gains (losses) for beneficial interest in charitable remainder trusts and perpetual trusts, classified as Level 3, are included as change in value of beneficial interest in trusts in the statement of activities.

The unrealized gains (losses) for interest in net assets of a community foundation, classified as Level 3, are included as change in interest in net assets of a community foundation in the statement of activities.

Note 13 - Endowments

The YMCA's endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as an endowment. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. The YMCA's donor restricted endowment funds are subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) that extends a donor's restriction to use of the funds, including the investment return, until the funds are appropriated for expenditure by the Board of Directors.

Return Objectives and Risk Parameters

The Board of Directors of the YMCA has adopted an investment policy to clearly articulate the views on investment objectives and risk tolerance for the endowment funds. The investment objectives are preservation of capital, to provide adequate liquidity and to maximize returns without exposure to undue risks. Over a rolling three year period, the funds will strive to achieve a blended weighted total return exceeding certain benchmarks.

The portfolio performance is be measured against the following benchmarks:

<u>Investment Category</u>	<u>Applicable Benchmark</u>
Equities	S&P 500
Fixed income	Barclays
Cash and cash equivalents	90 day Treasury bills

Strategies Employed for Achieving Objectives

The YMCA relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The overall asset allocation of endowment funds is reviewed periodically to ensure appropriate diversification, quality, and suitability. The following types of investments are prohibited: hedge funds, private equity, swaps, derivative securities, and venture capital. The YMCA maintains the following asset classifications in order to achieve the objectives listed above:

<u>Investment Category</u>	<u>Allowable Range of Portfolio Weightings</u>	
	<u>Minimum</u>	<u>Maximum</u>
Equities	50 %	70 %
Fixed income	20	40
Cash and cash equivalents	-	10

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 13 - Endowments (continued)

Spending Policy

The Board of Directors of the YMCA determines how much investment income will be spent annually in accordance with the Investment Policy Statement. At the Board of Directors discretion, funds may be used for capital, operations, or scholarship needs.

Underwater Endowment Funds

The YMCA considers a donor restricted perpetual endowment fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument. The YMCA has no such underwater endowment funds at December 31, 2019 or 2018.

The following schedule represents the endowment net asset composition by type of endowment fund as of December 31:

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
Scholarship fund	\$ -	\$ 2,418,210	\$ 2,418,210
Endowment fund	1,967,938	63,800	2,031,738
Total Funds	\$ 1,967,938	\$ 2,482,010	\$ 4,449,948
2018			
Scholarship fund	\$ 92,600	\$ 2,027,707	\$ 2,120,307
Endowment fund	1,654,073	63,800	1,717,873
Total Funds	\$ 1,746,673	\$ 2,091,507	\$ 3,838,180

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 13 - Endowments (continued)

The following schedule represents the changes in endowment net assets for the years ended December 31:

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets, Beginning of Year	\$ 1,746,673	\$ 2,091,507	\$ 3,838,180
Investment Return			
Interest and dividends, net	32,259	43,419	75,678
Net gain (realized and unrealized)	233,319	347,084	580,403
Contributions	177,898	-	177,898
Disbursements	(222,211)	-	(222,211)
Endowment Net Assets, End of Year	\$ 1,967,938	\$ 2,482,010	\$ 4,449,948
	2018		
Endowment Net Assets, Beginning of Year	\$ 1,757,074	\$ 2,273,319	\$ 4,030,393
Investment Return			
Interest and dividends, net	42,282	62,765	105,047
Net loss (realized and unrealized)	(129,983)	(139,533)	(269,516)
Contributions	92,834	59,090	151,924
Disbursements	(15,534)	(164,134)	(179,668)
Endowment Net Assets, End of Year	\$ 1,746,673	\$ 2,091,507	\$ 3,838,180

Note 14 - Line of Credit

The YMCA has a revolving line of credit agreement, which provides for borrowings of up to \$925,000. Interest accrues monthly at the prime rate as published in the Wall Street Journal, minus 0.25%, which was 4.50% and 5.25% as of December 31, 2019 and 2018, respectively. The line of credit is secured by all non-real estate assets of the YMCA.

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 15 - Long-Term Debt

Long-term debt consists of the following as of December 31:

	<u>2019</u>	<u>2018</u>
M&T Bank - mortgage note payable requiring eighteen interest only payments through February 2017, followed by 41 monthly principal and interest payments of \$11,668 beginning March 2017; interest at 1.75% above one month LIBOR (3.56% and 2.56% at December 31, 2019 and 2018, respectively); all outstanding principal and interest due at maturity in August 2020; secured by real property; refinanced subsequent to year end (refer to Note 24)	\$ 2,403,299	\$ 2,543,311
M&T Bank - mortgage note payable requiring eighteen months of interest only payments through February 2017, followed by 41 monthly principal and interest payments of \$1,500 beginning March 2017; interest at 1.75% above one month LIBOR (3.56% and 2.56% at December 31, 2019 and 2018, respectively); all outstanding principal and interest due at maturity in August 2020; secured by real property; refinanced subsequent to year end (refer to Note 24)	309,000	327,000
M&T Bank - Frederick County, Maryland Economic Development Revenue Bond - Series 2019; issued December 2019; authorized aggregated principal amount of \$18,000,000; secured by real property; interest at a variable rate equal to 80% of the one month LIBOR, plus 1.45% (2.86% at December 31, 2019); interest only payments due beginning December 2019 through July 2022; commencing on August 1 2022, and on the first day of each month thereafter, principal and interest shall be paid in monthly installments; all outstanding principal and interest due at maturity in July 2047	94,263	-
Unamortized debt issuance costs	<u>(191,796)</u>	<u>(11,754)</u>
	2,614,766	2,858,557
Current maturities	<u>(2,700,806)</u>	<u>(150,968)</u>
	<u>\$ (86,040)</u>	<u>\$ 2,707,589</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 15 - Long-Term Debt (continued)

Aggregate maturities of long-term debt and estimated amortization of debt issuance costs, assuming no changes in current terms, consist of the following for the five years ending December 31, 2024, and thereafter:

	Principal Payments	Amortization of Debt Issuance Costs	Net
2020	\$ 2,712,299	\$ (11,493)	\$ 2,700,806
2021	-	(6,783)	(6,783)
2022	94,263	(6,783)	87,480
2023	-	(6,783)	(6,783)
2024	-	(6,783)	(6,783)
Thereafter	-	(153,171)	(153,171)
	<u>\$ 2,806,562</u>	<u>\$ (191,796)</u>	<u>\$ 2,614,766</u>

Total interest expense related to the YMCA's long-term debt and line of credit (refer to Note 14) amounted to \$122,916 and \$124,481 for the years ended December 31, 2019 and 2018, respectively.

The YMCA is subject to a financial covenant in connection with its outstanding mortgage notes payable. As of December 31, 2019, the YMCA was not in compliance with this financial covenant; however, M&T Bank has agreed to waive this covenant for the year ended December 31, 2019.

As discussed above, both of the YMCA's mortgage notes payable to M&T Bank are due in full in August 2020. As such, both mortgage notes are classified as current liabilities which caused the YMCA to fail its financial covenant. As noted above, both mortgage notes payable were refinanced subsequent to year end.

Note 16 - Net Assets without Donor Restrictions

The YMCA's net assets without donor restrictions is comprised of undesignated and board designated amounts for the following purposes as of December 31:

	2019	2018
Undesignated	\$ 10,178,686	\$ 9,415,031
Board designated		
Scholarships	<u>1,967,938</u>	<u>1,746,673</u>
	<u>\$ 12,146,624</u>	<u>\$ 11,161,704</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 17 - Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as of December 31:

	<u>2019</u>	<u>2018</u>
Subject to expenditure for a specified purpose		
Investments - scholarships	\$ 1,401,965	\$ 1,011,462
Promises to give - South County YMCA	593,608	380,982
Cash - South County YMCA	504,707	1,066,142
Cash - other	88,698	16,041
Subject to the passage of time		
Beneficial interest in charitable remainder trusts		
Alden E. Fisher	660,897	546,579
Ernest W. Ausherman	217,922	167,205
Promises to give - Heritage Club	155,970	-
Perpetual in nature		
Endowment investments		
Neely endowment - scholarships	779,891	779,891
Crozier endowment - scholarships	236,354	236,354
Rosenstock endowment	63,800	63,800
Beneficial interest in perpetual trusts		
Benjamin Shuff	452,249	394,337
John and Katherine Cheatham	19,579	17,027
Raymond Zimmerman	10,281	8,812
	<u>\$ 5,185,921</u>	<u>\$ 4,688,632</u>

Note 18 - Retirement Plan

The YMCA participates in the YMCA Retirement Fund Retirement Plan, which is a defined contribution, money purchase, church pension plan that is intended to satisfy the qualification requirements of Section 401(a) of the Internal Revenue Code of 1986, as amended, and the YMCA Retirement Fund Tax-Deferred Savings Plan, which is a retirement income account plan as defined in Section 403(b)(9) of the code. Both plans are sponsored by the Young Men's Christian YMCA Retirement Fund (the Fund). The Fund is a not-for-profit, tax-exempt pension fund incorporated in the State of New York (1922) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As a defined contribution plan, the Retirement Plan and Tax-Deferred Savings Plan have no unfunded benefit obligations.

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 18 - Retirement Plan (continued)

In accordance with the YMCA's agreement, contributions for the YMCA Retirement Fund Retirement Plan are equal to a percentage of the participating employee's salary. Eligible employees are those who are at least 21 years of age, work a minimum of 1,000 hours per year and have a minimum of two years of service. Effective February 1, 2018, the YMCA increased their contribution percentage from 8% to 9% and effective April 25, 2019, the YMCA increased their contribution percentage from 9% to 10%. Employer contributions to the plan for the years ended December 31, 2019 and 2018 amounted to \$504,626 and \$428,273, respectively. Unpaid contributions amounted to \$68,201 and \$33,699 as of December 31, 2019 and 2018, respectively.

Contributions to the YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to the YMCA Retirement Fund. There is no matching employer contribution in this plan.

Note 19 - Self-Insurance

The YMCA had a letter of credit with a bank for the benefit of the Maryland Department of Economic and Employment Development. The letter of credit was required as a condition of the YMCA being self-insured for Maryland unemployment compensation. On October 18, 2018, the letter of credit was amended and the YMCA obtained a new letter of credit in the amount of \$192,833, which extended through September 22, 2019 and was not renewed. Rather than posting collateral security by renewing the letter of credit, the YMCA elected to furnish a surety bond to offset any future claims. The YMCA has posted a surety bond in the amount of \$190,818 which is effective through September 30, 2021.

Note 20 - Operating Leases

The YMCA leases equipment, buildings, and camp facilities under non-cancelable operating leases. The leases require monthly payments ranging from \$29 - \$9,476 with maturity dates from January 2020 through August 2028. The YMCA is also responsible for common area maintenance fees and charges for certain building leases.

Several of the lease agreements require escalating rent payments each year. These leases are expensed using the straight-line basis over the life of the lease. Deferred rent represents the cumulative expense recognized on a straight-line basis in excess of the cumulative payments made.

Future minimum lease payments under operating leases, assuming no change in current terms, consist of the following for the five years ending December 31, and thereafter:

2020	\$ 439,118
2021	344,977
2022	248,926
2023	225,288
2024	152,955
Thereafter	<u>469,614</u>
	<u>\$ 1,880,878</u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Financial Statements

December 31, 2019 and 2018

Note 20 - Operating Leases (continued)

Rent expense for facilities and equipment leases amounted to \$507,274 and \$789,140 for the years ended December 31, 2019 and 2018, respectively.

The YMCA also has various operating lease agreements with local schools and churches for Head start facilities, which require either no or significantly reduced rent payments. The fair market value of the facilities has been recorded by the YMCA in the statement of activities as an in-kind contribution (refer to Note 2). The leases renew annually, unless otherwise provided.

Note 21 - Financial Assistance Provided

The YMCA provides financial assistance through contributions and fundraising to help defray the costs of membership and program and other fees for individuals with needs. Memberships and program fees are recorded net of such assistance in the statement of activities. Net memberships and program fees amounted to the following for the years ended December 31:

	<u>2019</u>	<u>2018</u>
Program fees	\$ 7,530,405	\$ 7,506,414
Financial assistance provided	<u>(115,321)</u>	<u>(188,710)</u>
Program Fees, Net	<u>\$ 7,415,084</u>	<u>\$ 7,317,704</u>
Memberships	\$ 3,669,951	\$ 3,526,343
Financial assistance provided	<u>(215,426)</u>	<u>(247,666)</u>
Memberships, Net	<u>\$ 3,454,525</u>	<u>\$ 3,278,677</u>

Note 22 - South County Development Project

During 2015, the YMCA began a capital campaign to build the South County YMCA. The South County YMCA will serve youth, families, and seniors in the fastest growing part of Frederick County.

The Young Men's Christian Association of Frederick County, Maryland, Inc.**Notes to Financial Statements**

December 31, 2019 and 2018

Note 22 - South County Development Project (continued)

The subsequent chart provides information regarding sources and uses of funds related to this project as of December 31:

	<u>2019</u>	<u>2018</u>
Sources of Funds		
Donated land, original value	\$ 8,600,000	\$ 8,600,000
Change in value of property	(2,860,000)	(2,860,000)
Promises to give, net	593,608	384,734
Cash received, prior years	1,833,478	1,642,532
Cash received, current year	<u>329,684</u>	<u>190,946</u>
Total Source of Funds, End of Year	<u>\$ 8,496,770</u>	<u>\$ 7,958,212</u>
Use of Funds, Beginning of Year	<u>\$ 780,337</u>	<u>\$ 402,939</u>
Expenses	44,258	33,888
Capitalized costs	<u>1,313,409</u>	<u>343,510</u>
	<u>1,357,667</u>	<u>377,398</u>
Use of Funds, End of Year	<u>\$ 2,138,004</u>	<u>\$ 780,337</u>

A memorandum of understanding between the YMCA and Frederick County Maryland (the County) was entered into on February 28, 2017. The County has identified and determined there is a need for a competitive level swimming pool facility to provide year-round swimming to benefit the students and citizens of Frederick County. The County does not desire at this time to construct or operate an additional pool and recognizes that the YMCA has experience in developing a swimming pool facility. Therefore, the County has requested that the YMCA plan, develop, and construct County requested enhancements to the aquatics center; including the competitive level swimming pool. In the consideration thereof, the County will contribute a portion of the estimated capital funding in the amount of \$3,600,000. The County contribution is anticipated to be allocated and paid in six annual installments beginning in 2020. Upon completion of the enhanced aquatics center, the County and the YMCA will enter into a 20 year lease agreement with two additional five year options with the agreement of the parties to a non-exclusive use of the enhanced aquatics facility by the County. The YMCA has not recorded any activity related to this swimming pool facility within its financial statements at December 31, 2019 and 2018 as the contribution from the County has been deemed to be conditional upon the YMCA meeting the terms as outlined in the memorandum of understanding.

As of December 31, 2019, the YMCA has contracts related to the construction of the South County YMCA facility amounting to approximately \$19,823,000. As of December 31, 2019, the YMCA has incurred approximately \$799,000 of this total.

Note 23 - Reclassifications

Certain information in the 2018 financial statements and related footnotes contain reclassifications necessary to make that information comparable to information presented in the 2019 financial statements. There was no change to total changes in net assets or total net assets.

Note 24 - Subsequent Events

The YMCA has evaluated subsequent events through July 13, 2020. This date is the date the financial statements were available to be issued. Material events subsequent to December 31, 2019 are discussed below.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. The actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economy, financial markets, public support, and the geographical area in which the YMCA operates. It is unknown how long these conditions will last and what the complete financial effect will be to the YMCA.

In February 2020, a portion of the proceeds received from the revenue bond were used to repay two mortgage notes payable to M&T Bank (refer to Note 15).

On February 18, 2020, the YMCA entered into an interest rate swap agreement in order to achieve a fixed interest rate on the variable rate \$18,000,000 revenue bond described in Note 15. The effective date of the agreement is July 1, 2021 and it is scheduled to mature June 1, 2037. The agreement provides for the YMCA to pay a fixed rate of interest of 2.82% to be applied to the notional amount of the swap to the counterparty to the agreement and receive a variable rate equal to the to the U.S. LIBOR-BBA-Bloomberg applied to the notional amount of the swap from the counterparty over the term of the agreement. The notional amount of the swap amounts to \$14,000,000 at the beginning of the agreement and will decrease to \$6,534,163 at maturity.

On March 27, 2020, Congress enacted the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) which established the Paycheck Protection Program (the Program). The Program was created to assist small businesses in paying their employees and certain other expenses during the COVID-19 crisis. The YMCA applied for a loan under this Program and received from its bank a loan in the amount of \$1,765,977 on April 16, 2020. The loan is forgivable if the YMCA meets certain criteria as established under the Program. The YMCA will seek loan forgiveness in fiscal year 2020. The YMCA anticipates there may be further guidance issued by the Small Business Administration (SBA), the U.S. Department of Treasury, the bank, and other regulators related to the Program which could impact the loan and loan forgiveness. Any of the loan amount not forgiven under the Program will be due April 16, 2022 with interest at 1.0%. Payments are deferred for six months; however, interest shall continue to accrue over this period. The loan is unsecured and does not require personal guarantees.

Additionally, it is reasonably possible that estimates made in the financial statements have been, or will be, materially and adversely impacted in the near term as a result of these conditions.

No other material events subsequent to December 31, 2019 were noted.



**Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

To the Board of Directors
The Young Men's Christian Association of Frederick County, Maryland, Inc.
Frederick, Maryland

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Young Men's Christian Association of Frederick County, Maryland, Inc. (the YMCA), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, changes in net assets, functional expenses - by natural classification, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 13, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the YMCA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the YMCA's internal control. Accordingly, we do not express an opinion on the effectiveness of the YMCA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the YMCA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RKL LLP

July 13, 2020
York, Pennsylvania



Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

To the Board of Directors
The Young Men's Christian Association of Frederick County, Maryland, Inc.
Frederick, Maryland

Report on Compliance for Each Major Federal Program

We have audited The Young Men's Christian Association of Frederick County, Maryland, Inc.'s (the YMCA) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the YMCA's major federal programs for the year ended December 31, 2019. The YMCA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the YMCA's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the YMCA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the YMCA's compliance.

Opinion on Each Major Federal Program

In our opinion, the YMCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the YMCA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the YMCA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the YMCA's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the YMCA as of and for the year ended December 31, 2019, and have issued our report thereon dated July 13, 2020, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

RKL LLP

July 13, 2020
York, Pennsylvania

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended December 31, 2019		
	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through Maryland Department of Education			
Child and Adult Care Food Program	10.558	N/A	<u>\$ 161,755</u>
Total U.S. Department of Agriculture			<u>161,755</u>
U.S. Department of Education			
Twenty-First Century Community Learning Centers	84.287	N/A	<u>37,717</u>
Total U.S. Department of Education			<u>37,717</u>
U.S. Department of Health and Human Services			
Head Start	93.600	03CH010485-02	<u>1,060,745</u>
Head Start	93.600	03CH010485-03	<u>1,606,186</u>
Total U.S. Department of Health and Human Services			<u>2,666,931</u>
U.S. Department of Homeland Security			
Passed through Maryland Emergency Management Agency			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4374-DR-MD (63612)	<u>3,750</u>
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4374-DR-MD (63616)	<u>18,750</u>
Total U.S. Department of Homeland Security			<u>22,500</u>
Total Expenditures of Federal Awards			<u><u>\$ 2,888,903</u></u>

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Notes to Schedule of Expenditures of Federal Awards

Year Ended December 31, 2019

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of The Young Men's Christian Association of Frederick County, Maryland, Inc. (the YMCA) under programs of the federal government for the year ended December 31, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the YMCA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the YMCA.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Indirect Cost Rate

The YMCA has elected to use the ten-percent de minimis indirect cost rate allowed under the Uniform Guidance.

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2019

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with U.S. GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes ☒ no

Significant deficiency(ies) identified?

☐ yes ☒ none reported

Noncompliance material to financial statements noted?

☐ yes ☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

☐ yes ☒ no

Significant deficiency(ies) identified?

☐ yes ☒ none reported

Type of auditor's report issued on compliance for major federal programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☐ yes ☒ no

Identification of major federal programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
-----------------------	---

93.600

Head Start

Dollar threshold used to distinguish between Type A and Type B programs

\$750,000

Auditee qualified as low-risk auditee?

☐ yes ☒ no

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Schedule of Findings and Questioned Costs (continued)

Year Ended December 31, 2019

Section II - Financial Statement Findings

No findings are reported.

Section III - Federal Award Findings and Questioned Costs

No findings are reported.

The Young Men's Christian Association of Frederick County, Maryland, Inc.

Schedule of Prior Year Findings and Questioned Costs

Year Ended December 31, 2019

Prior Year Financial Statement Findings

Section II - Financial Statement Findings

Finding 2018-001: Internal Control over Financial Statements

Criteria

Internal controls should be in place that provide reasonable assurance that financial statements are not materially misstated.

Condition and Context

During the audit, it was noted that net assets with donor restrictions were understated by \$676,034 and net assets without donor restrictions were overstated by the same amount.

Effect

Due to the failure to review and reconcile funds within net asset categories, the classification between net assets with donor restrictions and net assets without donor restrictions was incorrect in prior years. Overall net assets were not changed.

Cause

Reconciliations of separate funds within net asset categories are not performed regularly by management.

Recommendation

Procedures should be implemented to appropriately reconcile funds within net assets on a timely basis to improve the accuracy of reporting.

Management's Response

Management will ensure that the reconciliation of funds within net assets are completed on at least a quarterly basis in the future.

Current Status

This recommendation has been fully implemented during 2019.

Section III - Federal Award Findings and Questioned Costs

No findings are reported.